



D-Link Reports Second Quarter 2023 Financial Results

Taipei, August 14, 2023- D-Link today announced its net revenue of NT\$4,151 million for the second quarter 2023, a decrease of 0.1% YoY; Gross profit was NT\$1,048 million, a decrease of 14.6% YoY; D-Link's 2Q23 operating income was reported at NT\$45 million. D-Link's second quarter net income was NT\$413 million, net income attributable to owners of parent was NT\$385 million, and EPS was NT\$0.64.

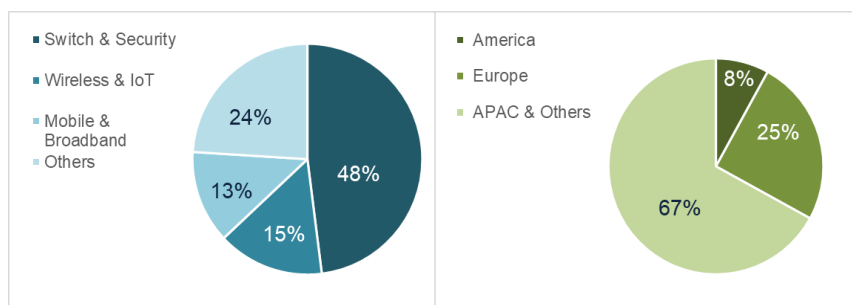
With respect to 2Q23 consolidated revenue by product category, Switch & Security products accounted for 48% of sales revenue, followed by Wireless & IoT at 15%, Mobile & Broadband at 13%, and Others at 24%. From a geographic perspective, 2Q23 revenue contribution from Europe and America were 25% and 8% respectively, and from Asia Pacific & Others was 67%.

Note: The Company commenced controlling Cameo Communications, Inc. as a subsidiary on April 1, 2023.

2Q23 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results					YTD Results		
	2Q22	1Q23	2Q23	QoQ %	YoY %	2022	2023	YoY %
Net Sales	4,157	4,256	4,151	(2.5)	(0.1)	8,172	8,407	2.9
Gross Profit	1,227	1,075	1,048	(2.5)	(14.6)	2,035	2,123	4.3
Operating Expenses	1,000	919	1,003	9.1	0.3	1,890	1,922	1.7
Operating Income	227	156	45	(71.2)	(80.2)	145	201	38.6
Total Non-Op. Inc. (Loss)	(91)	29	419	1,344.8	560.4	(169)	448	365.1
Income Before Tax	136	185	464	150.8	241.2	(24)	649	2,804.2
Net Income	40	175	413	136.0	932.5	(120)	588	590.0
Non-controlling Interests	37	36	28	(22.2)	(24.3)	57	64	12.3
Net Income Attributable to Parent	3	139	385	177.0	12,733.3	(177)	524	396.0
EPS (NT\$)	0.01	0.23	0.64			(0.29)	0.88	
Outstanding shares (m)	600	600	598			600	599	
Gross Profit % (GP %)	29.5%	25.3%	25.3%			24.9%	25.3%	
Operating Expenses % (OPEX %)	24.1%	21.6%	24.2%			23.1%	22.9%	
Operating Margin % (OPM %)	5.5%	3.7%	1.1%			1.8%	2.4%	
Net Income % (NI %)	0.1%	3.3%	9.3%			-2.2%	6.2%	
Return on Equity (ROE)						-3.9%	4.9%	

2Q23 Sales Breakdown:



Investor Relations

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Investor Relations: http://www.ir-cloud.com/taiwan/2332/irwebsite_c/index.php